



Business Payments Coalition



Business Payments Coalition Resource Guide

Who Are We?

The Business Payments Coalition (BPC) is a volunteer group of organizations and individuals working together to promote greater adoption of electronic business-to-business (B2B) payments, remittance data and invoices.

The Coalition's overarching goal is to make B2B payments more efficient across the end-to-end process, that is, to achieve straight-through-processing across both the procure-to-pay and order-to-cash cycles. The Coalition accomplishes this objective by addressing problems and barriers that make it difficult for businesses to use electronic alternatives to paper checks, remittance advices and invoices.

The Coalition has developed and published a number of resources to help businesses and their providers understand payments, standards and remittance advices. These [free resources](#) are summarized here.

Contact the Business Payments Coalition

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[Visit the BPC website](#)

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Payments

Small Business Payments Toolkit (2017)

Smaller businesses rely heavily on checks for both sending and receiving payments, often because they may not be familiar with more efficient electronic payment choices. The [Small Business Payments Toolkit](#) offers plain-language, practical education about various payment types, explains the benefits of electronic payments and describes how small businesses can avoid being victimized by payment fraud.

There are several [1-hour recorded webinars](#) and related materials about business payments based on the toolkit. There are webinars for small businesses, financial institutions and consultants.

Standards

Understanding ISO® 20022 Resource Guide (2017)

This [guide](#) is a compilation of existing resources that provide information on the ISO 20022 standard, including tools that help with transitioning to the new standard such as mapping and implementation guides. Corporates can benefit from ISO 20022 as a means to simplify and standardize their treasury operations. Multinationals may benefit the most, as ISO 20022 is being widely adopted around the world, especially in Europe.

U.S. Adoption of ISO 20022 (2017)

This [white paper](#) demonstrates that ISO 20022 is being adopted in the U.S. for corporate to bank operations, explains why and provides substantiating evidence. Methodology included secondary research and a survey of practitioners. The paper summarizes case studies from U.S. corporates and highlights best practices, lessons learned, key drivers and benefits realized.

TR-45 Retail Debit Balances Best Practices and Procedures (2016)

[TR-45](#) is a useful tool for retail industry members such as accounts payable and accounts receivable practitioners, as well as software vendors who desire to improve and standardize how debit balances are handled by various trading partners. Following these best practices can lead to efficiencies, potential cost savings in terms of reduced labor, improved cash management and better relationships between trading partners.

TR-42 Core Adjustment Reason Codes (2014)

This [TR](#) presents a streamlined set of codes for adjusting a B2B payment amount and provides an overview of how to use these codes in the exchange and processing of remittance information. Six hundred electronic data interchange (EDI) 426 adjustment codes were mapped to 70 “best fit” codes. Buyers can apply the adjustment reason codes to explain deductions, discounts and adjustments taken for a purchase. Suppliers can use the core codes to reconcile payments when deductions are applied.

Remittance Information

Simple Remittance Requirements (2018)

This [paper](#) defines data needs for simple remittance information that can be easily adopted by small and medium businesses (SMBs). It identifies three levels of remittance data, which, if included with an electronic payment, would facilitate cash application and reconciliation for SMBs.

TR-43 Remittance Glossary (2013)

Remittance refers to information that explains a payment. The [glossary](#) is intended to be a source of common language in the payment and reconciliation process, thus reducing misunderstandings and incorrect processing which stem from miscommunication.

TR-44 Remittance Standards Inventory (2013)

The [Remittance Standards Inventory](#) is a comprehensive inventory of relevant B2B payment remittance standards. B2B solution and service providers and corporations use the standards to facilitate the efficient reconciliation of their payments and remittance data.

e-Invoicing

Overview of an e-Invoice Interoperability Framework (2019)

This [overview](#) introduces the concept of an e-Invoice exchange framework as well as market challenges and the benefits of addressing them.

e-Invoice Interoperability Framework – e-Delivery Network Feasibility Assessment Report (2019)

This [feasibility assessment](#) explains the high-level requirements and standards required to establish an open, federated network of access points for e-invoicing in the U.S. market.

e-Invoice Interoperability Framework: Semantic Model Assessment (2019)

This BPC work group [report](#) provides a comprehensive analysis of existing e-invoicing semantic data models to determine the feasibility, high-level requirements, and recommendations for the U.S. market.

e-Invoice Exchange Framework – Approach to Managing a Federated Registry Services Model in a Four-Corner Network (2021)

This [technical report](#) documents the results of the BPC validation exercise of the technical components required for establishing federated registry services and discusses the potential impacts to the dynamic discovery function used by existing exchange frameworks.

E-invoice Exchange Framework: Requirements for Oversight (2021)

This BPC work group [report](#) documents the standards involved with the exchange framework to provide an understanding of the requirements for oversight of an e-invoice exchange framework in the U.S. market.

Catalog of Electronic Invoice Technical Standards (2017)

The [catalog](#) documents the large number of electronic invoice technical standards that exist in the U.S. market, resulting in a fragmented market and interoperability challenges among the standards.



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